



BC Naturalists' Foundation

September 2011

Annual Report to the Members of BC Nature

The BC Naturalists' Foundation continues to support BC Nature and BC Nature club projects to restore natural areas and to help communities better connect with nature. As investment earnings improved by the end of 2009, the Foundation was able to make a grant to BC Nature early in 2010, and BC Nature disbursed \$2,000 to the Comox Valley Naturalists for ongoing wetland restoration and \$2,000 for production of *BCnature* magazine. By the end of 2010, the Foundation was able to contribute a further \$6,000 in grants to BC Nature clubs, bringing its total grant in 2010 to \$10,000.



Releasing salmon fry on the Little Campbell River

The review of applications for Club Support Grants resulted in \$8,000 being allotted to six clubs in early 2011. The \$6,000 from Foundation funds was supplemented by \$2,000 of BC Nature year end funds. The following clubs received grants in February 2011:

Arrowsmith Naturalists

Seasonal bird checklist

Comox Valley Naturalists

Ongoing wetland restoration

Friends of Semiahmoo Bay

Little Campbell interpretation signs and restoration

Chilliwack Field Naturalists

Camp River wildlife area planting

North Okanagan Naturalists

Cools Pond interpretive signage

South Okanagan Naturalists

Half century of conservation to be showcased in 2012

Throughout 2010 the assets managed by the Foundation Directors rebounded strongly to well above our invested costs, and our Endowment Fund, which is managed by the Vancouver Foundation, also showed some improvement. However, financial markets are currently experiencing severe set-backs, so our Foundation's total income for 2011 is somewhat uncertain.

The Foundation's Directors 2011:

Bob Dyer - **President**
Dick Stace-Smith - **Vice-President**
Elisa Kreller - **Treasurer**
Bev Ramey - **Secretary**
Frances Vyse - **Director**
John Neville - **Director**

Help care for nature by supporting BC Nature, its clubs, and naturalists. Your donation to the BC Naturalists' Foundation becomes a legacy that helps build a fund which will support local projects by BC Nature clubs year after year in the future. Every act of giving counts!

For more information about ways to make a gift to the Foundation you are invited to contact a Foundation director at:

BC Naturalists' Foundation

c/o BC Nature

1620 Mount Seymour Road

North Vancouver, BC V7G 2P9

604 985-3057 manager@bcnature.ca

www.bcnature.ca/pages/foundation/foundation.html/

BC Naturalists' Foundation

Our Primary Purpose:

“To promote the preservation of the natural environment for future generations through conservation, education and research projects”

What is the BC Naturalists' Foundation?

The Foundation is a type of registered charity known as a “public foundation”. Formed in 1990 by members of the Federation of BC Naturalists, the Foundation strives to build a strong capital base, to provide a steady source of funds for conservation and nature education projects of BC Nature and member clubs.

What does the Foundation actually do?

The Foundation is required by law to disburse a prescribed portion of its income to other registered charities. It undertakes no programs itself. It concentrates its efforts on building a strong and flexible financial base for the future initiatives of BC's naturalists. Over the past 20 years we have provided funds in support of BC Nature projects, including *BCnature* magazine, projects of member clubs throughout the province, and a variety of conferences.



Chilliwack Field Naturalists planting native species

What kinds of projects are funded by grants from the Foundation?

In the past 20 years we have provided over \$100,000 in financial support for a wide variety of projects. The support we

provided often enabled funding from other sources. The following table summarises the major funding recipients:

BC Nature Club projects	\$42,309
FBCN Land for Nature	\$22,500
<i>BC Naturalist</i> magazine	\$13,064
<i>Birds of British Columbia</i> , 3-4	\$ 4,000
Conferences	\$ 3,300

Club projects include: interpretation signs, wetlands projects, natural area guides, wildlife checklists and environmental outreach. In some areas Clubs have joined together on larger projects such as “The Okanagan Valley Birding Trail”.

The Land For Nature Project supported a variety of activities in the province from 1993 to 1998. Assistance with the many natural areas planning processes was particularly appreciated. We were very happy to be able to support the publication of **Birds of British Columbia, Volumes 3 and 4**, helping to ensure completion of that wonderful compendium of the amazing variety of birds in our province.

A complete list of grants awarded with BC Naturalists' Foundation funds from 1992 onwards is available from the BC Nature office, or on the foundation tab of the website at www.bcnature.ca

How is the Foundation managed?

BC Nature appoints members of the Foundation for three year terms and nominates Foundation members to be elected as directors. The Board meets twice a year and also holds conference calls when required. Board activities include: informing naturalists about the Foundation, soliciting donations and gifts, managing the invested assets and meeting the requirements of the Canada Revenue Agency.

BC Naturalists' Foundation

How YOU can contribute to the Foundation!

There are many ways to support the Foundation, with tax benefits to you, or your heirs.

Make a will

Anyone over 19 can have a will. If you have family, dependents, or significant assets, you should make a will. Your will may be typed or handwritten but your signature must be witnessed by two witnesses as you sign.

Make a bequest to the Foundation

A will enables you to direct part of your assets to charities of your choice. Adding a bequest, your legacy, to the Foundation in your will can bring tax savings for your estate. It will also add to the Foundation's capacity to make grants for the conservation and nature education projects of naturalists for years to come.

Other ways to help the Foundation:

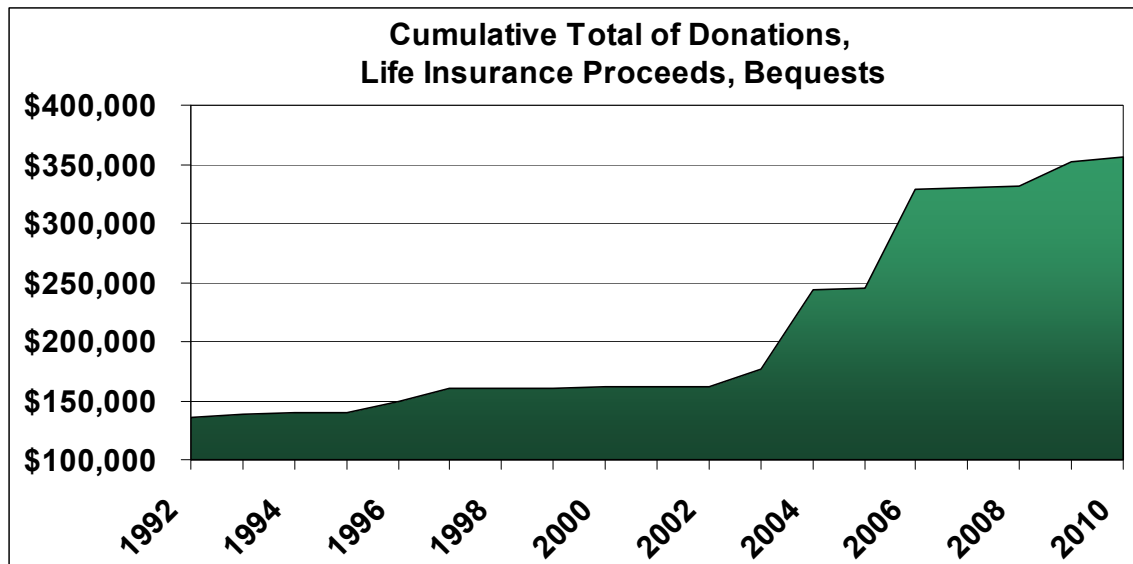
- Do you have a **Life Insurance Policy** you no longer need? If you make a charity the beneficiary, the premiums you pay will become tax deductible.

- The Foundation welcomes **Donations** from those wishing to contribute to conservation or nature education projects. **Donations** can be made online using www.canadahelps.org or by mail.

- **Charitable Remainder Trust (CRT), Residual interest gifts and Donated securities** are other instruments you can use to make a contribution to the Foundation and gain tax benefits.

- A future **Gift of an RRSP or a RRIF** is a simple way to plan a gift. Just name the BC Naturalists' Foundation as the beneficiary; there is no need to change your will.

The graph below shows how much our funds have grown through generous legacies over the years. Can we count on your help?



Professional advice

Naturalists planning a bequest or a major gift should seek professional advice. The Foundation's directors can assist you to locate a suitable professional.

Publications available on request from the Foundation:

Naturalists, Their Legacies and Conservation gives advice on making a will.

Planned Giving for Naturalists lists ways to plan gifts to charities such as the Foundation.

Green Legacies, A Donor's Guide for B.C. provides information about charitable giving.

A Strong Foundation is Good for Nature



BC Naturalists' Foundation

September 2011

Annual Report Summary – Fiscal 2010

Statement of Operations

	<u>Year Ended Dec. 31, 2010</u>	<u>Year Ended Dec. 31, 2009</u>
Revenue		
<i>Investment Income</i>		
Endowment Fund (see Note)	7,513	2,612
Interest and dividend income	6,900	6,525
Unrealized gain (loss) at year end	11,961	23,534
Gain (loss) on sale of investments	-	(8,646)
	26,374	24,025
<i>Donation and Bequest Income</i>		
Donations – general	3,884	4,005
Donations – directors expenses	244	675
Bequests	-	17,482
	4,128	22,172
Total	30,502	46,197
Expenses		
Advertising and promotion	2,677	2,820
Grant to BC Nature	10,000	-
Office & miscellaneous	221	306
Meetings & directors' expenses	368	945
Professional fees	1,978	2,291
	15,244	6,362
Excess (deficiency) of Revenue over Expenses	15,258	39,865

Statement of Financial Position

	<u>Dec. 31, 2010</u>	<u>Dec. 31, 2009</u>
Assets		
Cash	10,556	29,509
Marketable securities	205,619	171,248
Accounts receivable	814	428
	214,989	201,185
Liabilities		
Accounts payable	2,200	3,654
Net Assets	212,789	197,531

NOTE: Net Assets shown do not include the Foundation's Endowment Fund which is held and managed in perpetuity by the Vancouver Foundation. At December 31, 2010, the total amount contributed to the Endowment Fund was \$191,598, with a market value of \$178,865 at the end of the year. The current nominal distribution rate is 3.84%, so we can expect to receive about \$6,800 in income from our Endowment Fund during 2011.

A copy of the 2010 financial statements, complete with the Review Engagement Report issued by Jerry Spice Inc., Chartered Accountant, will be mailed on request.

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